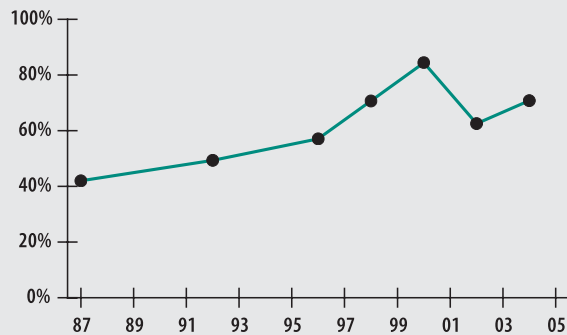
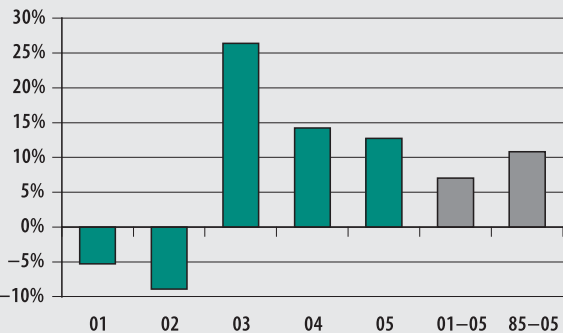


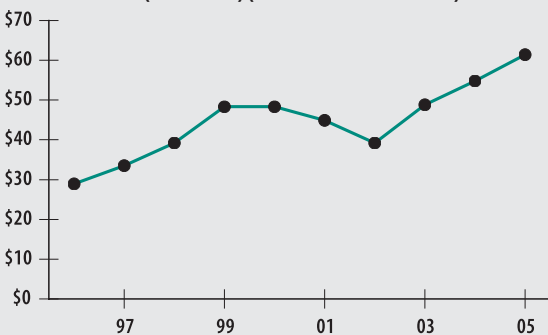
## ► Funded Ratio (1987-2005)



## ► Investment Return (2001-2005, 5 Year and 21 Year Averages)



## ► Asset Growth (1996-2005) (Market Value in Millions)



## ► Asset Allocation

See page 121 for PRIT asset allocation chart.

## ► ACTUARIAL

• Funded Ratio	70.8%
• Date of Last Valuation	01/04
• Actuary	Mellon
• Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2028
• Unfunded Liability	\$22.0 M
• Total Pension Appropriation (Fiscal 2006)	\$2.8 M

	Active	Retired
• Number of Members	490	246
• Total Payroll/Benefit	\$16.7 M	\$4.3 M
• Average Salary/Benefit	\$34,000	\$17,600
• Average Age	NA	72
• Average Service	NA	NA

## ► INVESTMENT

- PRIT

► 2005 Return	12.75%
► 2005 Target	8.30%
► 2005 Market Value	\$61.4 M
► 2001-2005 (Annualized)	7.03%
► 1985-2005 (Annualized)	10.81%